

CUMA

Standards of Conduct

CREDIT UNION MANAGERS ASSOCIATION

Standards of Conduct

Introduction

Standards of conduct are in essence the behaviour of credit union managers towards their peers, other professionals, their boards, and credit union members. Managers are concerned that their behaviour should be in accordance with recognized standards of professional integrity.

It is the duty of every member of the Association to uphold and increase the professionalism and prestige of the Credit Union Manager's Association by providing constructive leadership within the credit union, the credit union system, and the community. In keeping with the high standards of ethical conduct, members will carry out their professional work with honesty, impartiality, courtesy, and professional honour.

General

1. All members of the Association shall comply with the *Credit Union Act, 1998* and *Regulations*, Bylaws, Rules and Regulations of the Association, Credit Union Deposit Guarantee Corporation, and their credit unions, and with any order or resolution of this Association or its' officers appointed in accordance with the Bylaws of the Association.
2. Members will, in exercising their responsibilities in all professional matters, subordinate personal interest to that of the public, the credit union, SaskCentral or Credit Union Deposit Guarantee Corporation, as the nature of the case may require.
3. No member will associate himself/herself with, or sign any letter, report, statement, or representation, which he/she knows or should know to be false or misleading.
4. Members shall be committed to a pro-active leadership role in environmental matters as they relate to the credit union and community.

Relations with the Public

1. It is deemed to be discreditable conduct on the part of members if they engage in or acquire a beneficial interest in any business, profession or occupation, in the conduct of which they utilize their confidential knowledge of the credit union system, the credit union, or its members' affairs.
2. Members are expected to treat as confidential any information obtained by them as to the affairs of the credit union system, their credit union or the members of the credit union. It is their duty to inform their employer or immediate supervisor of any business connections, interests, or affiliations which might influence their judgement or of which the credit union system or their credit union might reasonably expect to be informed.

3. Members will have proper regard for the welfare of the public in the performance of their professional duties and will endeavour to extend public knowledge and appreciation of the credit union system, its' achievements and philosophy. Members shall oppose any untruth and any unsupported or exaggerated statements regarding the credit union system or their particular credit union.

Relations with Employees

1. Members shall not in the course of their duties on behalf of the credit union system or their credit union, hold, receive, bargain for, become entitled to or acquire any fee, remuneration or benefit without the knowledge and consent of their employer.
2. Members shall not acquire any interest or property, or take any position in connection with which they improperly use confidential knowledge of the credit union system, their credit union, or their employees' affairs.
3. Members shall treat as confidential any information, documents or papers obtained by them as to the business affairs of the credit union system or their credit union and shall not disclose or produce such information, documents or papers without the consent of the party concerned except by lawful authority.
4. Members shall inform their employer of any business connections, affiliations, or interests of which the employer might reasonably expect to be informed, or might, in the view of the employer, constitute a conflict of interest.
5. No members shall knowingly lend themselves, their name or services to an unlawful act of their employer or members of their credit union.

Relations with CUMA Members and Associates

1. No members shall in respect to professional work entrusted to them, criticize the competency of another CUMA member or associate, the credit union system, or their credit union without first submitting the criticism to the concerned party.
2. Members will uphold and maintain, where within their jurisdiction to do so, the principle of appropriate and fair compensation and fair employment practices, and will encourage professional development and advancement of peers and subordinates within their immediate employ.